CONSTITUTION OF STAKEHOLDERS CONSULTATION COMMITTEE (SCC) OF MULTI-VERSE TECHNOLOGIES PRIVATE LIMITED (UNDER LIQUIDATION)

[As per Regulation 31A of Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016]

The Liquidation Process of Multi-verse Technologies Private Limited (Corporate Debtor) has been initiated by Hon'ble NCLT, Bengaluru Bench, vide its order dated 18th August 2025 in IA(IB)(Liq) No. 5/BB/2025 in CP(IB) No. 110/BB/2024. In accordance with the order, Ms. Shirley Mathew (IBBI Registration No.: IBBI/IPA001/IP-P01043/2017-2018/11716) has been appointed as a liquidator of the Corporate Debtor.

The Public Announcement in Form B has been published in Financial Express in English language in Bengaluru edition and Vijayvani in Kannada language in Bengaluru editions on 25.08.2025 as per Regulation 12 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016 ("**Liquidation Regulations**") for inviting the claims from Financial Creditors, Operational Creditors, Workmen & Employees and any other stakeholder of the Corporate Debtor. The last date of receipt of claims was 21st September 2025.

The Liquidator received claims from Financial Creditors and Operational Creditors since the commencement of Liquidation Process. During the process of verification, certain clarifications/information/documents were sought from the stakeholders. The claims of stakeholders have been admitted by the Liquidator by considering all the documents submitted for substantiating the claims as per Regulation 30 of the Liquidation Process Regulations, 2016. As per clause (c) of Sub-regulation 2 of Regulation 12 where a stakeholder does not submit its claim during the liquidation process, the claims submitted by a stakeholder, and duly collated by the interim resolution professional or resolution professional, as the case may be, during the corporate insolvency resolution process under the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, shall be deemed to be submitted under section 38.

Regulation 31A of Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016 was inserted and applicable w.e.f. 25th July 2019. However, the aforesaid regulations has been amended vide Notification No. IBBI/2022-23/GN/REG094, dated 16th September, 2022 (applicable w.e.f. 16-09-2022). Accordingly, the Liquidator has formed the Stakeholders Consultation Committee in the following manner on 17th October 2025:

Class of Stakeholders	Number of Representatives	Stakeholders Consultation Committee Member
Unsecured financial creditor	2	1. SVAS Opportunities Fund (SVAS) 2. ICICI Bank Limited
Operational Creditor (Other than Workmen and Employees and Government Dues)	12	1. ARG Outlier Media Private Limited 2. First Advantage Private Limited 3. New Delhi Television Limited 4. PVR INOX Limited 5. Wings Brand Activations India Pvt Ltd 6. Times Innovative Media Limited 7. Madison Communications Private Limited 8. Entertainment Network (India) Limited 9. Searce Cosourcing Service Private Limited 10. Avyaan Management Private Limted 11. Baldor Technologies Private Limited 12. Contus Tech Private Limited

Note:

1. The above committee is formed based on the amended Regulation 31A of the Liquidation Regulations.
2. The above committee is formed based on the claims received during the liquidation process/Corporate Insolvency Resolution Process.

SHIRLEY MATHEW Digitally signed by SHIRLEY MATHEW Date: 2025.10.17 11:32:05 +05'30'

Shirley Mathew
Liquidator
Multi-verse Technologies Private Limited
(Under Liquidation)
IBBI Registration No: IBBI/IPA-001/IP-P01043/2017-2018/11716
AFA No. AA1/11716/02/311225/107948 valid upto 31.12.2025

Place: Bengaluru
Date: 17.10.2025